

THE ROTATOR

Official Newsletter of The ABSC Incorporated



May, 2019

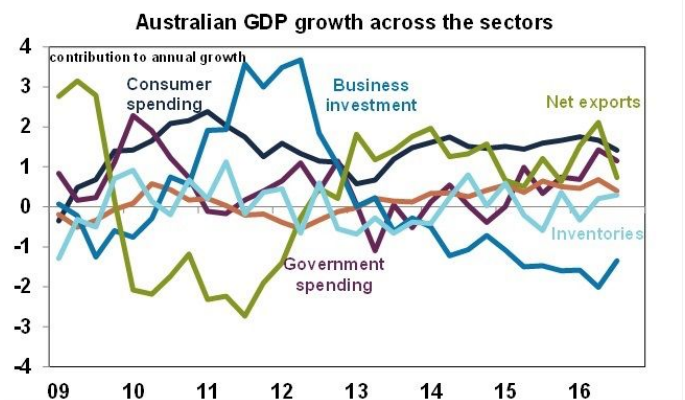
Editor - Dr Frank Alafaci
Co-editor - Mrs Sylvia Alafaci



EDITORIAL

Welcome to the third edition of the ABSC Inc. Newsletter.

The viable growth of the Australian economy is prone to foreign debt and overseas trade imbalances which lead to an overblown current account deficit, interest rate rises and negative market expectations. To overcome this, it is crucial to increase national savings by actively reducing blowouts in public expenditure so as to turn the national budget shortfalls into surpluses. In point of fact, our governments must resolve to ensure minimum inflation levels to stimulate longer-term investments and discourage activities viewed as likely to achieve higher capital gains at the expense of productive investment.



Direct exports are critical to the nation's GDP per capita such that our governments need to boost the competitiveness of resource-based industries underpinning Australian businesses in order to lower unemployment, arrest the surging appetite for imported goods and services, and maintain the balance of payments equilibrium. Inverting net trade deficit trends would also require larger investments in infrastructure, research and development and services industries as a counterweight to the decline of trading in manufactured goods. Export performance, moreover, necessitates an incisive commitment from our governments to address tariff and non-tariff market access barriers in countries that offer significant growth potential for Australian products and capital in-flows which expand the current account deficit through successive outflows of interest and dividend payments.

Australian GDP Per Capita Growth

Source: Australian Bureau of Statistics



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Macro and microeconomic policies to increase national savings (and, in turn, control exchange rates) and ameliorate the current taxation system, as well as vibrant commonwealth incentives to promote export activities via suitable conditions for investment expansion will improve Australian overseas performance. Export facilitation programs to assist specific business projects that would deliver large spillover benefits to the Australian economy through funding allocation measures over determined timeframes (which would not otherwise eventuate without such initiatives) could significantly bolster our international competitiveness.

Dr Frank Alafaci
President, ABSC Inc.

ABSC Inc. Launches Korean Chapter

A Who's Who of business leaders attended the Inauguration of the Korean Chapter of the ABSC Inc. at the five-star Park Hyatt Hotel in Seoul, South Korea on 17th May 2019.



Officially launched to promote Australia as an archetypal market for bilateral trade and investment, the Korean Chapter of the ABSC Inc. will seek to match the opportunities identified in South Korea with potential

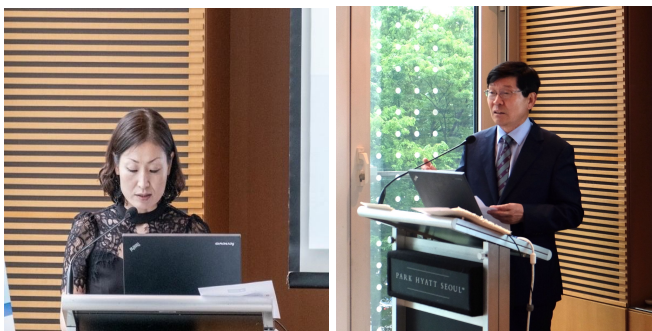
Australian capabilities, referring information on lucrative business possibilities to appropriate Australian companies for engagement with the South Korean economy.

Dr Frank Alafaci (President, ABSC Inc.) addressed the VIPS and guests on the role of the Korean Chapter of the ABSC Inc. to increase the success of Australian businesses in South Korea by spurring the appeal of Australian commercial links to the Korean peninsula to deliver export development incentives and attract reciprocal investment between the two countries. Drawing on the eminent qualifications and skills of the native South Korean-born members of the Chapter's Board of Directors, the Korean Chapter of the ABSC Inc. will provide avenues for Australian exporters to connect to suitable corporate interests in South Korea through its lobbying mission to advance effective representations on behalf of Australian businesses with South Korean decision makers.



As the ABSC Inc. president observed, the Korean Chapter of the ABSC Inc. shall identify cost effective and efficient goods and services outlets in South Korea as well as optimum scenarios for higher returns as investment pursuant to the favourable treatment of Australian businesses across all sectors, channeling Australian export activities to locations where there is more likelihood of value and growth possibilities. Australian business penetration would hence be able to engender an advantageous momentum and improved conditions to compete with other foreign companies in accessing the South Korean market so as to maximise trade and investment.

of the ABSC Inc.'s NSW-based Centre of Operations would facilitate the participation of Australian companies at prominent trade and investment fairs and regional awards events to showcase Australian technological value and prowess and likewise capitalise on audiences interested in foreign markets.



On another level, the Korean Chapter of the ABSC Inc. has the task of smoothing over major obstacles to Australian-South Korean economic relations due to insufficient market information, shortage of contacts, unfamiliar commercial practices and higher set-up costs for Australian businesses to maintain a long-term presence in the South Korean market. Furthermore, this important extension



ABSC Inc. Co-Hosts HBF Platform and Nadvita Products Launch

Dr Frank Alafaci (President, ABSC Inc.) and four members of the ABSC Inc. Board of Directors – Ms Hong Huang (Vice President), Mrs Sylvia Alafaci (Secretary), Mr Vahe' Hamparian (Treasurer) with Ms Tae Soon Jung (Director) – endorsed the ABSC Inc. / HBF launch of the HBF platform and Nadvita products at the Sheraton Grand Hyde Park in Sydney on 5th May 2019.



Over two hundred and fifty VIPS and guests from business, politics, medicine, academia and the Australian Chinese community filled the lavish Ballroom of the stellar venue to hear the keynote speakers, including the ABSC Inc. president, address the audience on this new commercial venture and its dietary supplement products.



As an online Chinese-owned Australian enterprise, HBF (Health and Beauty Focus Ltd) sells high-end Australian-made health, beauty and medical products in the Chinese and Australian markets. Under the supervision of an illustrious research and development team, Nadvita supplement products have been clinically tested to warrant that buyers receive the vitamins, minerals and antioxidants needed for a healthy lifestyle.





Inside the South Korean Robotics Industry

Dr Frank Alafaci (President, ABSC Inc.) and Mrs Sylvia Alafaci (Secretary, ABSC Inc.) appraised K-Robot Co. Ltd, an innovative robotics business in Seo-gu (Incheon province), South Korea on 10th May 2019. K-Robot Co. Ltd CEO / Director of Robot Business Development, Mr John Kim, welcomed the ABSC Inc. directors with futuristic sample models of cutting-edge electronic products that demonstrate the progress of artificial intelligence in Asia.

Nadvita supplement products serve to uplift carbohydrate metabolism and maintain normal blood sugar levels, and lessen so-called free radicals that are created in human bodies, acting as an anti-inflammatory to protect blood vessel health and circulation as well as to strengthen overall wellbeing and manage general health conditions.

Investing with ardent vigour in its dietary supplement products, HBF leads its rivals in advanced medicinal treatments.



K-Robot Co. Ltd specialises in unmanned aerial systems (drones), English teaching / bilingual and bioid robots powered by dynamixed Servo motors, and multitudinal robotic components with strict quality processes and rigorous performance standards. Alongside its competitors in the robotics sector, this avant-garde company's aims are targeted at producing small and medium-sized non-human interaction systems, artificial intelligence installations and autonomous robotics platforms in South Korea to assist its elaborate defense strategy on the Korean peninsula.



Building Links to the Australian Argentine Business Community

Dr Frank Alafaci (President, ABSC Inc.) and Mrs Sylvia Alafaci (Secretary, ABSC Inc.) networked with more than seventy VIPs and guests at the Australian-Argentine Business Council Ltd Launch of the Inaugural Trade and Culture Mission to Argentina with the NSW Parliamentary Friends of Argentina at the City Tattersalls Club in Sydney on 30th May 2019.

Interestingly, South Korea's Ministry of Trade, Industry and Energy estimates that Korean Robotics companies will have spent more than US\$6 billion by 2022 on artificial intelligence, as well as exports contributing US\$900 million to the nation's economy. At least US\$1.9 billion will likewise be invested by the Ministry of Science, Information and Computer Technology over the next ten years to promote the robotics industry, exceeded only by China which is, nonetheless, the largest purchaser in total of South Korean robotics products, according to statistics published by the Korean Association of Robotics Industry.



Benefitting from direct government funding, regulatory reform and IP protection, South Korea's artificial intelligence production looks set not merely to maintain its domestic leadership role in industrial robotics, but will transform this manufacturing industry into a global phenomenon.



AABC Ltd Co-Founder and Managing Director, Mr Eduardo "Topo" Rodriguez Basi organised this memorable cocktail reception, featuring His Excellency Mr Hector Raul Pelaez (Consul General, Consulate-General of Argentina); the Hon. Trent Zimmerman (Federal L-NP Member for North Sydney); Mr Noel Campbell (former Australian Ambassador to Argentina / Associate Director, Australian National Centre for Latin American Studies, Australian National University); and Assoc. Professor Estela Valverde (AABC Ltd Director of Arts / Chair of the Council's Culture Team).



Over twenty years in business, Harrington Lawyers advises on all kinds of projects from the designing phase to council approvals and execution of the construction work to the completion and handover stages.



As an assiduous organisation that nurtures bilateral Australian-Latin American exchanges, the Australian-Argentine Business Council Ltd is committed to promoting trade delegations, conferences, seminars and EXPOS, and coordinates networking opportunities for business people, diplomats, politicians and public servants in foreign affairs, international trade and investment.

Our New SME Member – Harrington Lawyers

The ABSC Inc. welcomes our new SME member Mr George Hayek, CEO of Harrington Lawyers, an acclaimed law firm that practices in the building, civil construction, property development and planning industries.

Harrington Lawyers provides services to various government, non-government and semi-government clients alike, including statutory authorities, civil contractors alike, builders and project managers as well as architects, design consultants, engineers, contractors, subcontractors, suppliers and property developers.

For more information on the expertise available at Harrington Lawyers, please visit the website at www.harringtonlawyers.com.au or, alternatively, contact the secretary, Ms Diane Sawyer at admin@harringtonlawyers.com.au



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